




# Business Administration

Course Number:	<b>BUAD 263</b>
Course Title:	<b>INTERMEDIATE ACCOUNTING I</b>
Credits:	3
Calendar Description:	This course is a continuation of the study of financial accounting theory and practice. Topics include financial statement presentation, revenue and expense recognition, the treatment of current monetary assets and liabilities, inventory, capital assets and intangible assets. Generally Accepted Accounting Principles will be emphasized. <i>(also offered by Distance Education)</i>
Semester and Year:	<b>WINTER 2023</b>
Prerequisite(s):	BUAD 121, minimum 60%
Co-requisite(s):	No
Prerequisite to:	BUAD 273, 367
Final Exam:	Yes
Hours per week:	3
Graduation Requirement:	BBA, Accounting Specialty – Required Diploma, Accounting Option – Required
Substitutable Courses:	Students in the Accounting option may substitute any other second-year Business Administration course. See calendar and/or department chair for advice.
Transfer Credit:	CPA credit
Special Notes:	No
Originally Developed:	1978
EDCO Approval:	May 2017
Chair's Approval:	

**Professors**

Name	Phone number	Office	Email
Adrian Fontenla <i>Course Captain</i>	250-762-5445 ext. 2344	K: C157	afontenla@okanagan.bc.ca

**Learning Outcomes**

Upon completion of this course students will be able to

- assess and evaluate accounting information for proper preparation of financial statements using IFRS and ASPE.
- identify issues relating to revenue and expense recognition and apply the appropriate criteria for recording them.
- apply appropriate recognition and measurement standards for the classes of assets listed in the course objectives.

**Course Objectives**

This course will cover the following content:

- The Canadian Financial Reporting Environment
- The Conceptual Framework Underlying Financial Reporting
- The Accounting Information System
- Reporting Financial Performance
- Financial Position and Cash Flows
- Revenue Recognition
- Cash and Receivables
- Inventory
- Investments
- Property, Plant & Equipment, Accounting Model Basics
- Depreciation, Impairment, and Disposition
- Intangible Capital Assets and Goodwill

**Evaluation Procedure**

Term Work	30%
Mid-term Exam	30%
Final Exam	40%
Total	100%

**Required Texts/Resources**

Intermediate Accounting Volume I, Kieso, Weygandt et al, 13th Canadian edition.
<b>Calculator</b> Students will require a financial calculator for this course. Texas Instruments BA-II Plus is recommended, but any brand or model of financial calculator, which can perform time-value-of-money calculations, is acceptable.

## Course Schedule

Date		Topic	Textbook
2023 Week of		Monday January 9 <sup>th</sup> , First day of class Monday February 20 <sup>th</sup> , Statutory Holiday (no classes) February 21 <sup>st</sup> thru 24 <sup>th</sup> , Mid-semester study break (no classes) Friday April 7 <sup>th</sup> and Monday April 10 <sup>th</sup> , Statutory Holidays (no classes) Friday April 14 <sup>th</sup> , Last day of class	
Jan	9 <sup>th</sup>	Introduction The Canadian Financial Reporting Environment The Accounting Information System	Ch. 1 App. C
	16 <sup>th</sup>	Conceptual Framework Underlying Financial Reporting	Ch. 2
	23 <sup>rd</sup>	Reporting Financial Performance	Ch. 4
	30 <sup>th</sup>	Financial Position and Cash Flows	Ch. 5
Feb	6 <sup>th</sup>	Revenue Recognition	Ch. 6
	13 <sup>th</sup>	Revenue Recognition	Ch. 6
	20 <sup>th</sup>	<b>MID-SEMESTER STUDY BREAK</b>	
	27 <sup>th</sup>	<b>Midterm (Chapters 1-6)</b> Cash and Receivables	Ch. 7
Mar	6 <sup>th</sup>	Cash and Receivables Inventory	Ch. 7 Ch. 8
	13 <sup>th</sup>	Inventory Investments	Ch. 8 Ch. 9
	20 <sup>th</sup>	Investments	Ch. 9
	27 <sup>th</sup>	Property, Plant and Equipment	Ch. 10
Apr	3 <sup>rd</sup>	Depreciation, Impairment and Disposition	Ch. 11
	10 <sup>th</sup>	Intangibles and Goodwill	Ch. 12
		<b>FINAL EXAM PERIOD</b>	

## **SKILLS ACROSS THE BUSINESS CURRICULUM**

---

The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.

## **STUDENT CONDUCT AND ACADEMIC HONESTY**

---

### **What is the Disruption of Instructional Activities?**

At Okanagan College (OC), disruption of instructional activities includes student “conduct which interferes with examinations, lectures, seminars, tutorials, group meetings, other related activities, and with students using the study facilities of OC”, as well as conduct that leads to property damage, assault, discrimination, harassment and fraud. Penalties for disruption of instructional activities include a range of sanctions from a warning and/or a failing grade on an assignment, examination or course to suspension from OC.

### **What is Cheating?**

“Cheating includes but is not limited to dishonest or attempted dishonest conduct during tests or examinations in which the use is made of books, notes, diagrams or other aids excluding those authorized by the examiner. It includes communicating with others for the purpose of obtaining information, copying from the work of others and purposely exposing or conveying information to other students who are taking the test or examination.”

Students must submit independently written work. Students may not write joint or collaborative assignments with other students unless the instructor approves it in advance as a group/team project. Students who share their work with other students are equally involved in cheating.

### **What is Plagiarism?**

Plagiarism is defined as “the presentation of another person’s work or ideas without proper or complete acknowledgement.” It is the serious academic offence of reproducing someone else’s work, including words, ideas and media, without permission for course credit towards a certificate, diploma, degree and/or professional designation. The defining characteristic is that the work is not yours.

“Intentional plagiarism is the deliberate presentation of another’s work or ideas as one’s own.” Intentional plagiarism can be a copy of material from a journal article, a book chapter, data from the Internet, another student, work submitted for credit in another course or from other sources.

“Unintentional plagiarism is the inadvertent presentation of another’s work or ideas without proper acknowledgement because of poor or inadequate practices. Unintentional plagiarism is a failure of scholarship; intentional plagiarism is an act of deceit.”

### **What are the Students’ Responsibilities to Avoid Plagiarism?**

Students have a responsibility to read the OC Plagiarism Policy and Procedures outlined in the OC calendar, which is available in online format [www.okanagan.bc.ca](http://www.okanagan.bc.ca). Students must acknowledge the sources of information used on all their assignments. This usually involves putting the authors’ name and the year of publication in parentheses after the sentence in which you used the material, then at the end of your paper, writing out the complete references in a Reference section.

“Students are responsible for learning and applying the proper scholarly practices for acknowledging the work and ideas of others. Students who are unsure of what constitutes plagiarism should refer to the UBC publication “*Plagiarism Avoided; Taking Responsibility for your Work*”. This guide is available in OC bookstores and libraries.

Students are expected to understand research and writing techniques and documentation styles. The Okanagan School of Business requires the use of the APA or MLA style, but suggests that students cite references using the APA guidelines (see Publication Manual of the American Psychological Association, 7<sup>th</sup> edition (2019)). A copy of the APA manual is available in the reference section and also available for circulation from OC libraries. The library website has access to these two major citing styles.

### **What are the Penalties for Plagiarism and Cheating?**

The Okanagan School of Business does not tolerate plagiarism or cheating. All professors actively check for plagiarism and cheating and the Okanagan School of Business subscribes to an electronic plagiarism detection service. All incidents of plagiarism or cheating are reported and result in a formal letter of reprimand outlining the nature of the infraction, the evidence and the penalty. The Dean of the Okanagan School of Business and the Registrar record and monitor all instances of plagiarism and cheating. Penalties for plagiarism and cheating reflect the seriousness and circumstances of the offence and the range of penalties includes suspension from OC.