

# **Business Administration**

Course Number: BUAD 293

Course Title: ENTREPRENEURSHIP

Credits: 3

Calendar Description: This course is an investigation into the role of the entrepreneur in

business and economic development. The personality/character traits that are associated with the entrepreneurial spirit are examined. Students will identify business opportunities, develop a business plan for their own small business and pitch their venture idea to stakeholders who will evaluate its potential

viability. (also offered by Distance Education)

Semester and Year: FALL 2022

Pre

BUAD 116, 123, 128 and 195

requisite(s):

Corequisite(s): BUAD 264

Prerequisite to: BUAD 308

Final Exam: No

Hours per week: 3

Diploma, Marketing and Management Options - Required

Graduation Requirement: Students commencing their program on or after September 2014 BBA, Tourism & Hospitality Management Specialty - Required

Diploma, Tourism & Hospitality Management Option - Required

Substitutable Courses: No

Transfer Credit: N/A

Special Notes: Credit may be received by passing a challenge exam.

Originally Developed: 1989

EDCO Approval: June 2010

Chair's Approval: Rutadeou

#### **Professors**

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# **Learning Outcomes**

Upon completion of this course students will be able to

- describe the process and mechanics of starting a business.
- explain the characteristics, abilities and attitudes that are associated with successful entrepreneurs.
- critique the viability of business opportunities that have been identified with an environmental scan.
- estimate the market and financial feasibility of venture ideas through an analysis of secondary research.
- create a business plan for a small business that includes plans for marketing, human resources, operations and financial feasibility.
- demonstrate good teamwork skills using clearly outlined roles and responsibilities, open communication, respect, and shared goals.
- demonstrate presentation skills that grab the listener's attention, hold their interest and conclude strongly.

# **Course Objectives**

This course will cover the following content:

- Business Trend Identification
- Target Customer Profiling
- Competitive Intelligence
- Product/Service Development
- Marketing (Promotion, Packaging and Pricing of Product/Service)
- Financial Analysis & Management
- Human Resource Management
- Team Presentations
- Legal & Risk Management Issues in Business

### **Evaluation Procedure**

Group Component:	
Business Plan Proposal	10%
Business Plan Project	40%
Individual Component:	
Individual Assignments and Term Work	40%
Business Plan Presentation	10%
Total	100%

#### **Notes**

All components of the business plan must be completed (business plan proposal, project and presentation) in order to pass the course. Penalties of up to 10% per day (including weekends) apply for late assignments.

**Group Work:** The entrepreneurship course requires a significant amount of group work with your business plan team. Hence, half of your course grade will consist of a "team" mark. See your professor for specific details on the course assignments, due dates and evaluation standards. Make sure to choose your team wisely as they will have a large impact on your final course outcome.

**Individual Work:** The individual term work may include quizzes, assignments, class participation, and/or a business simulation. The latter would require students to pay a registration fee.

#### **Course Textbook and Resources**

Knowles, R. (2017). Small Business: An Entrepreneur's Plan, 7th Enhanced Canadian ed. Toronto, Canada: Nelson Education Limited

This book is available as a physical textbook or online via the MindTap web site. Please purchase your textbook resource(s) from the Online Campus Store at <a href="https://www.okanagan.bc.ca/campusstores">www.okanagan.bc.ca/campusstores</a> or purchase them in-person at the Kelowna Campus store.

# **Course Schedule**

Date		Торіс	Textbook/ Due Dates
2022 Week of:		Classes Start: Wednesday, September 7 STAT Friday, September 30 STAT Monday, October 10 STAT Friday, November 11 Last day of regularly scheduled Classes: Tuesday, December 6	
Sep.	5	ENTREPRENEURSHIP INTRODUCTION Course Overview Introduction to Entrepreneurship	Ch. 1 Moodle Resources
	12	IDEA GENERATION The Venture Idea - Identifying Opportunities Business Model Canvas, Pitching an idea	Ch. 2 & 3
	19	Elevator Pitch Competition Establish Groups, Team Charter Business Idea Confirmation	Moodle Resources
	26	Business Plan Overview, Business Plan Proposal Marketing Research, Guest Presenter: OC Library	Ch. 15
Oct.	3	BUSINESS PLAN - MARKETING SECTION Target Customer, Competition	Ch. 4 & 5
	10	Price & Promotion	Ch. 6
	17	BUSINESS PLAN - OPERATIONS SECTION Distribution & Location The Management Team	Ch. 12
	24	Legal Concerns, Risk Management Socially Responsible, Sustainable and Ethical Enterprise	Ch. 8 & 9
	31	BUSINESS PLAN - FINANCIAL SECTION Securing Financing Start-Up Capital	Ch. 10 & 11 Moodle Resources
Nov.	7	Sales Forecasting and Cashflow Projections Pro-Forma Statements	Moodle Resources
	14	Buying a Business Buying a Franchise	Ch. 13 & 14
	21	BUSINESS PLAN – CONSULTATIONS	
	28	BUSINESS PLAN – PRESENTATIONS	
Dec.	5	Dec. 6: Last day of classes	
		Final Exam Period (No Final Exam)	

#### SKILLS ACROSS THE BUSINESS CURRICULUM

The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.

#### STUDENT CONDUCT AND ACADEMIC HONESTY

#### What is the Disruption of Instructional Activities?

At Okanagan College (OC), disruption of instructional activities includes student "conduct which interferes with examinations, lectures, seminars, tutorials, group meetings, other related activities, and with students using the study facilities of OC", as well as conduct that leads to property damage, assault, discrimination, harassment and fraud. Penalties for disruption of instructional activities include a range of sanctions from a warning and/or a failing grade on an assignment, examination or course to suspension from OC.

# What is Cheating?

"Cheating includes but is not limited to dishonest or attempted dishonest conduct during tests or examinations in which the use is made of books, notes, diagrams or other aids excluding those authorized by the examiner. It includes communicating with others for the purpose of obtaining information, copying from the work of others and purposely exposing or conveying information to other students who are taking the test or examination."

Students must submit independently written work. Students may not write joint or collaborative assignments with other students unless the instructor approves it in advance as a group/team project. Students who share their work with other students are equally involved in cheating.

#### What is Plagiarism?

Plagiarism is defined as "the presentation of another person's work or ideas without proper or complete acknowledgement." It is the serious academic offence of reproducing someone else's work, including words, ideas and media, without permission for course credit towards a certificate, diploma, degree and/or professional designation. The defining characteristic is that the work is not yours.

"Intentional plagiarism is the deliberate presentation of another's work or ideas as one's own." Intentional plagiarism can be a copy of material from a journal article, a book chapter, data from the Internet, another student, work submitted for credit in another course or from other sources.

"Unintentional plagiarism is the inadvertent presentation of another's work or ideas without proper acknowledgement because of poor or inadequate practices. Unintentional plagiarism is a failure of scholarship; intentional plagiarism is an act of deceit."

#### What are the Students' Responsibilities to Avoid Plagiarism?

Students have a responsibility to read the OC Academic Integrity Policy outlined in the OC calendar, which is available online OC Academic Integrity Policy. Students must acknowledge the sources of information used on all their assignments. This usually involves putting the authors' name and the year of publication in parentheses after the sentence in which you used the material, then at the end of your paper, writing out the complete references in a Reference section.

"Students are responsible for learning and applying the proper scholarly practices for acknowledging the work and ideas of others. Students who are unsure of what constitutes plagiarism should refer to the UBC publication "*Plagiarism Avoided; Taking Responsibility for your Work*". This guide is available in OC bookstores and libraries.

Students are expected to understand research and writing techniques and documentation styles. The Okanagan School of Business requires the use of the APA or MLA style, but suggests that students cite references using the APA guidelines (see Publication Manual of the American Psychological Association, 7<sup>th</sup> edition (2019). A copy of the APA manual is available in the reference section and also available for circulation from OC libraries. The library website has access to these two major citing styles.

#### What are the Penalties for Plagiarism and Cheating?

The Okanagan School of Business does not tolerate plagiarism or cheating. All professors actively check for plagiarism and cheating and the Okanagan School of Business subscribes to an electronic plagiarism detection service. All incidents of plagiarism or cheating are reported and result in a formal letter of reprimand outlining the nature of the infraction, the evidence and the penalty. The Dean of the Okanagan School of Business and the Registrar record and monitor all instances of plagiarism and cheating. Penalties for plagiarism and cheating reflect the seriousness and circumstances of the offence and the range of penalties includes suspension from OC.