




Business Administration

Course Number:	BUAD 263
Course Title:	INTERMEDIATE ACCOUNTING I
Credits:	3
Calendar Description:	This course is a continuation of the study of financial accounting theory and practice. Topics include financial statement presentation, revenue and expense recognition, the treatment of current monetary assets and liabilities, inventory, capital assets and intangible assets. Generally Accepted Accounting Principles will be emphasized. <i>(also offered by Distance Education)</i>
Semester and Year:	FALL 2021
Prerequisite(s):	BUAD 121, minimum 60%
Co-requisite(s):	No
Prerequisite to:	BUAD 273, 367
Final Exam:	Yes
Hours per week:	4
Graduation Requirement:	BBA, Accounting Specialty – Required Diploma, Accounting Option – Required
Substitutable Courses:	Students in the Accounting option may substitute any other second-year Business Administration course. See calendar and/or department chair for advice.
Transfer Credit:	CPA credit
Special Notes:	No
Originally Developed:	1978
EDCO Approval:	May 2017
Chair's Approval:	

Professors

Name	Phone number	Office	Email
Adrian Fontenla <i>Course Captain</i>	250-762-5445 ext. 2344	K: C157	afontenla@okanagan.bc.ca
Graham Moir	"Email only"	V: C328	gmoir@okanagan.bc.ca

Learning Outcomes

Upon completion of this course students will be able to

- assess and evaluate accounting information for proper preparation of financial statements using IFRS and ASPE.
- identify issues relating to revenue and expense recognition and apply the appropriate criteria for recording them.
- apply appropriate recognition and measurement standards for the classes of assets listed in the course objectives.

Course Objectives

This course will cover the following content:

- The Canadian Financial Reporting Environment
- The Conceptual Framework Underlying Financial Reporting
- The Accounting Information System
- Reporting Financial Performance
- Financial Position and Cash Flows
- Revenue Recognition
- Cash and Receivables
- Inventory
- Investments
- Property, Plant & Equipment, Accounting Model Basics
- Depreciation, Impairment, and Disposition
- Intangible Capital Assets and Goodwill

Evaluation Procedure

Term Work	
- Pre-assessments	5%
- Homework	15%
- Case (Group)	10%
Mid-term Exam	30%
Final Exam	40%
Total	100%

Required Texts/Resources

Intermediate Accounting Volume I, Kieso, Weygandt et al, 12th Canadian edition.

Calculator

Students will require a financial calculator for this course. Texas Instruments BA-II Plus is recommended, but any brand or model of financial calculator, which can perform time-value-of-money calculations, is acceptable.

Course Schedule ***

Date		Topic	Textbook
2021 Week of		Classes Start: Wednesday, September 8 STAT Thursday, September 30 STAT Monday, October 11 STAT Thursday, November 11 & 12 Last day of regularly scheduled Classes: Tuesday, December 7 (subject to institutional approval)	
Sept	6th	The Canadian Financial Reporting Environment	Ch 1
	13th	Conceptual Framework Underlying Financial Reporting The Accounting Information System	Ch 2 Ch 3
	20th	Reporting Financial Performance	Ch 4
	27th	Financial Position and Cash Flows Statutory Holiday (Sept 30 th)	Ch 5
Oct	4th	Revenue Recognition	Ch 6
	11th	Statutory Holiday (Oct 11 th) Revenue Recognition	Ch 6
	18th	Cash and Receivables MIDTERM	Ch 7
	25th	Cash and Receivables Inventory	Ch 7 Ch 8
Nov	1 st	Inventory Investments	Ch 8 Ch 9
	8th	Investments Statutory Holiday (Nov 11 th)	Ch 9
	15th	Property, Plant & Equipment, Accounting Model Basics	Ch 10
	22 nd	Depreciation, Impairment, and Disposition	Ch 11
	29th	Intangible Assets and Goodwill	Ch 12
Dec	6th	Review/Intangible Assets and Goodwill	Ch 12
		Final Exam period (Dec 8 th – Dec 18 th)	

*** Individual section schedules may vary from schedule posted above. Please review the detailed schedule provided by your instructor.

SKILLS ACROSS THE BUSINESS CURRICULUM

The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.

STUDENT CONDUCT AND ACADEMIC HONESTY

What is the Disruption of Instructional Activities?

At Okanagan College (OC), disruption of instructional activities includes student “conduct which interferes with examinations, lectures, seminars, tutorials, group meetings, other related activities, and with students using the study facilities of OC”, as well as conduct that leads to property damage, assault, discrimination, harassment and fraud. Penalties for disruption of instructional activities include a range of sanctions from a warning and/or a failing grade on an assignment, examination or course to suspension from OC.

What is Cheating?

“Cheating includes but is not limited to dishonest or attempted dishonest conduct during tests or examinations in which the use is made of books, notes, diagrams or other aids excluding those authorized by the examiner. It includes communicating with others for the purpose of obtaining information, copying from the work of others and purposely exposing or conveying information to other students who are taking the test or examination.”

Students must submit independently written work. Students may not write joint or collaborative assignments with other students unless the instructor approves it in advance as a group/team project. Students who share their work with other students are equally involved in cheating.

What is Plagiarism?

Plagiarism is defined as “the presentation of another person’s work or ideas without proper or complete acknowledgement.” It is the serious academic offence of reproducing someone else’s work, including words, ideas and media, without permission for course credit towards a certificate, diploma, degree and/or professional designation. The defining characteristic is that the work is not yours.

“Intentional plagiarism is the deliberate presentation of another’s work or ideas as one’s own.” Intentional plagiarism can be a copy of material from a journal article, a book chapter, data from the Internet, another student, work submitted for credit in another course or from other sources.

“Unintentional plagiarism is the inadvertent presentation of another’s work or ideas without proper acknowledgement because of poor or inadequate practices. Unintentional plagiarism is a failure of scholarship; intentional plagiarism is an act of deceit.”

What are the Students’ Responsibilities to Avoid Plagiarism?

Students have a responsibility to read the OC Plagiarism Policy and Procedures outlined in the OC calendar, which is available in online format www.okanagan.bc.ca. Students must acknowledge the sources of information used on all their assignments. This usually involves putting the authors’ name and the year of publication in parentheses after the sentence in which you used the material, then at the end of your paper, writing out the complete references in a Reference section.

“Students are responsible for learning and applying the proper scholarly practices for acknowledging the work and ideas of others. Students who are unsure of what constitutes plagiarism should refer to the UBC publication “*Plagiarism Avoided; Taking Responsibility for your Work*”. This guide is available in OC bookstores and libraries.

Students are expected to understand research and writing techniques and documentation styles. The Okanagan School of Business requires the use of the APA or MLA style, but suggests that students cite references using the APA guidelines (see Publication Manual of the American Psychological Association, 7th edition (2019)). A copy of the APA manual is available in the reference section and also available for circulation from OC libraries. The library website has access to these two major citing styles.

What are the Penalties for Plagiarism and Cheating?

The Okanagan School of Business does not tolerate plagiarism or cheating. All professors actively check for plagiarism and cheating and the Okanagan School of Business subscribes to an electronic plagiarism detection service. All incidents of plagiarism or cheating are reported and result in a formal letter of reprimand outlining the nature of the infraction, the evidence and the penalty. The Dean of the Okanagan School of Business and the Registrar record and monitor all instances of plagiarism and cheating. Penalties for plagiarism and cheating reflect the seriousness and circumstances of the offence and the range of penalties includes suspension from OC.