




# Business Administration

Course Number:	<b>BUAD 113</b>
Course Title:	<b>CANADIAN BUSINESS</b>
Credits:	3
Calendar Description:	This course provides an overview of Canadian business, industry and government and their interactions with local, national and international economies. Topics include resource allocation and the impact of current events upon public and private financial decisions. <i>(Also offered by Distance Education)</i>
Semester and Year:	<b>FALL 2020</b>
Prerequisite(s):	No
Corequisite(s):	No
Prerequisite to:	BUAD 425
Final Exam:	Yes
Hours per week:	4
Graduation Requirement:	Diploma – Required
Substitutable Courses:	ECON 115 & 125 together
Transfer Credit:	CPA credit
Special Notes:	Students contemplating a degree with Okanagan College can maximize their transfer credit by taking ECON 115 and 125
Originally Developed:	1989
EDCO Approval:	May 2017
Chair's Approval:	

**Professors**

Name	Phone number	Office	Email
Steve Watson	Email Only	Online	swatson@okanagan.bc.ca

**Learning Outcomes**

Upon completion of this course students will be able to

- Describe the relationship between marginal utility and price in equilibrium.
- Demonstrate how households (demand) and businesses (supply) interact in various market structures to determine price and quantity of a good produced.
- Explain the economic issues of demand and supply and identify the implications of Equilibrium in a market.
- Illustrate demand and supply, in graphical form, including explaining the slope of the curves and reasons for shifts of the curves.
- Differentiate between the degrees of competition and elasticity in a market affect pricing and output.
- Define the meaning of marginalism as relates to both revenues and costs and their relevance to firm profitability.
- Explain the major characteristics of different market structures and the implications for the behavior of the firm.
- Explore alternative economic systems and the Canadian economy's place in the global business environment.
- Develop the ability to analyze current economic events reported in the media and the linkages to business decision making.
- Explain how firms raise money.
- Understand the concerns about the Federal Government's budget and the implications for business in the years ahead.
- Explain business cycles and the linkages to unemployment and inflation and the associated economic tools used to minimize these conditions.
- Describe how the Bank of Canada influences money supply.
- Outline Trade Block initiatives on economic policy.

**Evaluation Procedure**

Term Work	25%
Mid-term Exam	30%
Final Exam	45%
Total	100%

**Required Texts/Resources**

Understanding Economics – A Contemporary Perspective, Lovewell, M., 8th ed. McGraw-Hill Ryerson, 2020 (with Connect Access).

To order your textbook: <https://okanagan.bookware3000.ca/home>

## Course Schedule

Date		Topic	Textbook
<b>2020</b>		Wednesday, September 9 – First Day of Class	
<b>Date of class</b>		Monday, October 12 – Statutory Holiday	
		Wednesday, November 11 – Statutory Holiday	
Sept	9	Introduction	
	14	The Economic Problem	Ch 1
	16		
	21	Demand and Supply	Ch 2
	23		
	28	Elasticity	Ch 3
	30		
Oct	5	Costs and Production	Ch 4
	7		
	12	<b>Thanksgiving (no class)</b>	Ch 5
	14	Perfect Competition	
	19	Monopoly and Imperfect Competition	Ch 6
	21		
	26	<b>Mid-term Exam Mon Oct 26 (Chapters 1 to 6)</b>	Ch 7
	28	Economic Welfare and Income Distribution	
Nov	2	Measures of Economic Activity	Ch 8
	4		
	9	Inflation and Unemployment	Ch 9
	11	<b>Remembrance Day (no class)</b>	
	16	Economic Fluctuations	Ch 10
	18	Fiscal Policy	Ch 11
	23	Money	Ch 12
	25		
	30	Monetary Policy	Ch 13
Dec	2		
	7	Foreign Sector / Foreign Trade	Ch 14 / 15
Dec	<b>9 - 19</b>	<b>FINAL EXAM PERIOD</b>	

## **SKILLS ACROSS THE BUSINESS CURRICULUM**

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The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.

## **STUDENT CONDUCT AND ACADEMIC HONESTY**

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### **What is the Disruption of Instructional Activities?**

At Okanagan College (OC), disruption of instructional activities includes student “conduct which interferes with examinations, lectures, seminars, tutorials, group meetings, other related activities, and with students using the study facilities of OC”, as well as conduct that leads to property damage, assault, discrimination, harassment and fraud. Penalties for disruption of instructional activities include a range of sanctions from a warning and/or a failing grade on an assignment, examination or course to suspension from OC.

### **What is Cheating?**

“Cheating includes but is not limited to dishonest or attempted dishonest conduct during tests or examinations in which the use is made of books, notes, diagrams or other aids excluding those authorized by the examiner. It includes communicating with others for the purpose of obtaining information, copying from the work of others and purposely exposing or conveying information to other students who are taking the test or examination.”

Students must submit independently written work. Students may not write joint or collaborative assignments with other students unless the instructor approves it in advance as a group/team project. Students who share their work with other students are equally involved in cheating.

### **What is Plagiarism?**

Plagiarism is defined as “the presentation of another person’s work or ideas without proper or complete acknowledgement.” It is the serious academic offence of reproducing someone else’s work, including words, ideas and media, without permission for course credit towards a certificate, diploma, degree and/or professional designation. The defining characteristic is that the work is not yours.

“Intentional plagiarism is the deliberate presentation of another’s work or ideas as one’s own.” Intentional plagiarism can be a copy of material from a journal article, a book chapter, data from the Internet, another student, work submitted for credit in another course or from other sources.

“Unintentional plagiarism is the inadvertent presentation of another’s work or ideas without proper acknowledgement because of poor or inadequate practices. Unintentional plagiarism is a failure of scholarship; intentional plagiarism is an act of deceit.”

### **What are the Students’ Responsibilities to Avoid Plagiarism?**

Students have a responsibility to read the OC Plagiarism Policy and Procedures outlined in the OC calendar, which is available in online format [www.okanagan.bc.ca](http://www.okanagan.bc.ca). Students must acknowledge the sources of information used on all their assignments. This usually involves putting the authors’ name and the year of publication in parentheses after the sentence in which you used the material, then at the end of your paper, writing out the complete references in a Reference section.

“Students are responsible for learning and applying the proper scholarly practices for acknowledging the work and ideas of others. Students who are unsure of what constitutes plagiarism should refer to the UBC publication “*Plagiarism Avoided; Taking Responsibility for your Work*”. This guide is available in OC bookstores and libraries.

Students are expected to understand research and writing techniques and documentation styles. The Okanagan School of Business requires the use of the APA or MLA style, but suggests that students cite references using the APA guidelines (see Publication Manual of the American Psychological Association, 7<sup>th</sup> edition (2019)). A copy of the APA manual is available in the reference section and also available for circulation from OC libraries. The library website has access to these two major citing styles.

### **What are the Penalties for Plagiarism and Cheating?**

The Okanagan School of Business does not tolerate plagiarism or cheating. All professors actively check for plagiarism and cheating and the Okanagan School of Business subscribes to an electronic plagiarism detection service. All incidents of plagiarism or cheating are reported and result in a formal letter of reprimand outlining the nature of the infraction, the evidence and the penalty. The Dean of the Okanagan School of Business and the Registrar record and monitor all instances of plagiarism and cheating. Penalties for plagiarism and cheating reflect the seriousness and circumstances of the offence and the range of penalties includes suspension from OC.